

Calvert Insured Plus

Federally Insured Money Market Deposit Account

The following terms and conditions govern your money market deposit account ("Account") with a federally insured institution ("Institution") which you ("Account Holder") have authorized Calvert Distributors, Inc. ("Agent") to establish on your behalf. To arrange for deposits to or withdrawals from your Account, or if you have any questions about your Account, please call your financial professional or Calvert at **800.368.2748** or **301.951.4820**.

PLEASE RETAIN THIS INFORMATION FOR FUTURE REFERENCE.

Terms and Conditions *Revised June 2010*

1. Agent. Account Holder's agent for the purposes of establishing and maintaining the Account and performing all acts necessary and incident thereto, including deposits and withdrawals, is Calvert Distributors, Inc., 4550 Montgomery Avenue, 1000N, Bethesda, Maryland 20814. Agent will maintain all records regarding the Account. Agent receives a fee from the Institution. The fee may vary from Institution to Institution. Acacia Federal Savings Bank, an Institution in the Insured Plus program, is an affiliate of Agent.

2. Financial Professional. Account Holder's designated Financial Professional, if any, is hereby authorized to: (1) transmit to Agent information, instructions and funds with respect to the Account, in the form prescribed by Agent; and (2) transmit to Account Holder information and funds received from Agent. Agent is hereby authorized to rely on information and instructions received from Financial Professional in the name of Account Holder and to invest funds received from, or deliver funds to, Financial Professional for Account Holder on the basis of such information or instructions. Financial Professional will receive a copy of all statements and confirmations sent to Account Holder with respect to the Account.

3. Deposits. The initial deposit to open an Account must be at least \$2,000; certain accounts may, however, be subject to higher minimum initial deposit requirements. There is a \$250 minimum for additional deposits to an Account. Deposits by electronic funds transfer or by check are aged 10 business days before permitting withdrawals. Deposits by wire are available immediately. There is a \$25 fee per item for any returned deposits. Pursuant to the terms of an agreement between Agent and Institution, deposits, withdrawals, and transfers from Account will ordinarily be made only by Agent on behalf of Account Holder. However, upon request to Agent, Account Holder may make deposits into and withdrawals or transfers from the Account other than through Agent. Deposits may, upon Agent's approval, be directed by you into a particular Institution which participates in Calvert Insured Plus.

4. Interest. The rate per annum of interest payable by the Institution on an Account is based on the latest three month Treasury Bill discount rate, and is determined weekly. The interest rate per annum is simple interest, compounded daily and paid monthly.

5. Withdrawals. Withdrawals from the account made by draft must be in amounts of \$500 or more. Paid drafts will appear on the account statement as "Check # ___ Paid". Withdrawals in all forms are restricted to the maximum number per month (currently six) permitted by federal regulations. Under applicable federal regulations, an Institution is required to reserve the right to require at least seven days notice prior to withdrawal or transfer of Account funds; however, an Institution will not impose any such prior notice requirement unless such requirement is imposed uniformly on all money market deposit accounts offered by Institution. The issuance of a draft by the Account Holder will be treated as a pre-approved withdrawal authorizing the Agent to withdraw the amount necessary to pay the draft from the Account Holder's Insured Plus Account. The

Account Holder agrees to immediately pay the amount of any draft honored and paid by the Agent against insufficient funds in the customer's account. Please call Calvert directly if you are interested in making a direct withdrawal from the bank.

6. Draft Writing. Draft writing on the Insured Plus Account is an optional feature. Calvert will provide printed drafts (checks). You may not print your own. Any customer-printed checks will not be honored and will be returned without notice. Account Holders who elect draft writing privileges will be charged a fee of \$2 per draft to cover the cost of the drafts processed. Fees charged for Insured Plus draft writing will be automatically deducted from the balance of your account. Paid checks, or copies of those checks which have been paid are not returned to the Account Holder. Should a copy of a paid item be required, records will be maintained by the Agent and can be requested by telephone or in writing for at least five years after payment. Fees are subject to change, however, Agent will promptly notify Account Holders of any changes in fees connected to the draft writing services. There is a \$25 fee for drafts that we return for any reason. Account Holders are responsible for immediately reporting the loss or theft of any drafts issued for redemption against their account.

7. Low Balance Accounts. Please maintain a balance of at least \$2,000 in your Account. If the balance falls below this amount at any time during the month, your Account is subject to a \$3 low balance fee for that month.

8. Statements and Confirmations. Account Holders will be provided a confirmation of each deposit, withdrawal, and transfer which states the Account number, the date of the transaction, the amount of the transaction and the current Account balance. On a monthly or quarterly basis, Account Holders will be provided a transaction summary statement reflecting all deposits, withdrawals, and transfers, interest credited on the Account, and amounts of interest withheld for federal income taxes, if any, or adjusted. The Account at Institution will be maintained in book-entry form, and there is no certificate or passbook. The records of the Account will be maintained by Agent on behalf of the Institution, and the Account Holder may obtain the Account balance by writing or calling Agent or Financial Professional. Agent receives from Institution a fee based on the average daily balance of the Institution's Accounts. Agent may remit a portion of such fee to Financial Professional for Accounts maintained.

9. Insurance. Money market deposit accounts are insured by the Federal Deposit Insurance Corporation (FDIC) which insures all accounts of its respective member Institutions up to an aggregate limit of \$250,000 per account (through December 31, 2013), per institution, subject to certain restrictions. Under the applicable regulations, all accounts that an Account Holder may have at Institution at any time, including any accrued interest may be aggregated for the purpose of determining whether the \$250,000 limit (through December 31, 2013) of insurance is exceeded. If an Account Holder does not know whether he or she has any additional accounts at an Institution, he or she should contact Institution directly. Funds in transfer which are maintained in the custody of Agent on behalf of Account Holder are insured by the FDIC up to \$250,000 per Account Holder (through December 31, 2013).

10. Maturity. There is no stated maturity for the Account.

11. Non-Transferability. Each Account is non-transferable.

12. Telephone Instructions. By establishing the Account, Account Holder authorizes Agent and its affiliates, as well as Financial Professional, to honor telephoned instructions believed to be genuinely those of Account Holder or Financial Professional. Account Holder may withdraw monies from the Account by telephone, and direct that the proceeds be forwarded to the Account Holder at the address of record, be wired or electronically transferred to the bank account(s) previously designated by or on behalf of the Account Holder, or exchange the proceeds for identically registered investment company shares. Account Holder hereby ratifies any such instructions and agrees to indemnify Agent, Financial Professional, and any trust, corporation, broker-dealer, investment company, federally insured depository institution, or other entity with or through which Agent transfers such proceeds, against all loss, liability, cost, damage, and expense for acting on such instructions.

13. Additional Terms and Conditions. Agent will promptly notify each Account Holder of any new terms and conditions imposed or to be imposed by Agent, Institution, or federal regulation on Accounts or of any modification of or removal of existing Account terms and conditions made or to be made by Agent or Institution.



Calvert
Insured Plus

A Competitive Current Yield
and a High Degree of Safety

Calvert
INVESTMENTS

CALVERT

Insured Plus

This unique money market product offers investors a competitive current yield and a high degree of safety. Here's how it works:

HOW TO OPEN AN ACCOUNT

1. Call your financial professional, or
2. Read the Terms and Conditions carefully, then complete the enclosed application and return it in the envelope provided along with your check (\$2,000 minimum), payable to Calvert Insured Plus.

For more information, please contact your financial professional, call Calvert at 800.368.2748, or visit our website at www.calvert.com.

Calvert Distributors Inc., member FINRA, a subsidiary of Calvert Group, Ltd., 4550 Montgomery Avenue, Bethesda, Maryland 20814 KT10912-201006

♻️ Printed on New Leaf Reincarnation Matte, made with 100% recycled fiber and 50% post-consumer waste. Processed chlorine free.

A **UNIFI** Company™

Competitive Current Yield

Calvert Insured Plus' yield is adjusted each week to correspond to changes in the 3-month Treasury bill rate — which means that the yield for Insured Plus increases as interest rates rise.

The average bank money market deposit account and CD are slower to reflect rate changes. So, with Calvert Insured Plus, your investment earnings potential is more in line with today's economic environment.

Safety

Deposits in Calvert Insured Plus are distributed among the nation's premier FDIC-insured savings institutions. By spreading assets among these institutions, your Insured Plus deposits offer a higher level of FDIC coverage compared to a deposit in a single banking institution. Please call Calvert at **800.368.2748** or visit our website at **www.calvert.com** for a current list of participating savings institutions and the maximum FDIC insurance limits for Calvert Insured Plus.

Liquidity

While many other comparable investments lock you into a specified term for deposits with strict withdrawal penalties, Calvert Insured Plus allows six withdrawals per month and also offers optional check writing. Checks are provided free — you only pay for the checks you write. (\$500 check minimum, \$2 charge per check.)

Account Features

Low Minimum Initial Deposit

Our minimum initial deposit of only \$2,000 is among the lowest in the investment industry. Additional deposits of \$250 or more may be made at any time. However, your account will be charged \$3 if the balance falls below \$2,000 during any month.

Easy, Automatic Deposit

Forget the hassles of mailing your deposit. Our free Calvert Money Controller service allows you to automatically add funds to your account on a regular basis.

Professional Management

To ensure the financial soundness of their operations and the safety of the accounts, Calvert monitors the banks that participate in the Insured Plus program.

Retirement Investing Vehicle

By depositing a portion of your Individual Retirement Account (IRA), Profit Sharing, Money Purchase Plans, or other retirement savings plan in Calvert Insured Plus, you will enjoy the winning combination of FDIC insurance, competitive yields and tax-deferred income.

Regular Updates

We will send you a quarterly statement of account activity and a confirmation of each transaction made in your account.